

Johnson & Johnson Statement on U.S. Bankruptcy Court Ruling

February 25, 2022

New Brunswick, NJ – “Since the day LTL Management LLC (LTL) began this process, it has consistently and unequivocally endorsed early resolution for the benefit of all parties, including current and future claimants. In denying the motions to dismiss, today’s ruling is a positive development and step forward to reaching a global resolution of the cosmetic talc litigation. LTL stands ready to work with claimants’ counsel and the mediator to reach an equitable and efficient resolution as ordered by the Bankruptcy Court.

Although last week’s trial established the appropriateness of LTL’s formation and filing, we suggested the Court appoint an independent examiner to end any further suggestion otherwise. We are confident the examiner appointed by the Court will reach the same conclusion.

We continue to stand behind the safety of Johnson’s Baby Powder, which is safe, does not contain asbestos and does not cause cancer. We look forward to resolving this matter as quickly and efficiently as possible.”

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